



Statement

Our Continued Stability

Reliance Matrix and its affiliated operating companies have no formal relationship with either **Silicon Valley Bank** or **Signature Bank**, both of which were closed by regulators in California and New York State, respectively.

Specifically, we do not maintain any direct banking, client, advisory or investment relationship with either institution. **Accordingly, as an enterprise we are not affected or placed directly at risk as a result of the recent actions taken at these two banks.**

Ongoing Business Transactions

We have a very small number of policyholders, agents/brokers and claimants who have accounts with one of these institutions. On March 12, the federal government issued a [statement](#) guaranteeing depositors access to account funds and function as of Monday, March 13, 2023. We do not, therefore, anticipate any interruption in the scheduled payment of claims or commissions, or the ongoing receipt of premium, as a result of these actions.

As in the normal course of business, clients and broker partners may update their banking information through routine channels, including through our self-service online platform. Any client or partner who believes they require assistance or accommodation as a result of these recent actions may contact their designated Client Manager; or a Customer Care Representative, toll-free, at (800)351-7500. Live specialists are available weekdays from 8 AM to 7 PM Eastern.

March 16, 2023

Reliance Matrix is a branding name. Reliance Standard Life Insurance Company (Home Office Schaumburg, IL) is licensed in all states (except New York), the District of Columbia, Puerto Rico, the U.S. Virgin Islands and Guam. First Reliance Standard Life Insurance Company (Home Office New York, NY) is licensed in New York and Delaware. Standard Security Life Insurance Company of New York (Home Office New York, NY) is licensed in all states. Absence services are provided by Matrix Absence Management, Inc. Product features and availability may vary by state.